

**SPENDING POLICY STATEMENT  
FOR  
KANSAS STATE YOUTH SOCCER FOUNDATION**

**Olathe, KS**

Spending Policy of the Foundation

The spending policy of the Foundation shall be 5% of the average fair market value of the Foundation assets for the three prior fiscal year ends but not less than 4% or more than 5.5% of the fair market value of the Foundation assets at the end of the prior fiscal year. This spending policy is intended to preclude any invasion of the principal (the original value of the corpus) and to allow for long-term growth in the value of the Foundation assets consistent with the investment objectives and goals expressed above.

***Grants will be received and considered from all areas and sizes of clubs. However, during the first 2-3 years of asset distribution, the focus of the Grants Committee will be on less populated areas and small clubs (500 or less members) in the State of Kansas.***

The Foundation Board will meet annually to monitor the operation of this agreement.